

COVID-19 Business Disaster Recovery Assistance

WE ARE HERE TO HELP

***Has your business been impacted by the Coronavirus (COVID-19)?
The Florida SBDC is here to provide access to the disaster capital and resources your business needs to recover, rebuild and grow.***

If your business has been adversely impacted by COVID-19 you may eligible and qualify for a no-interest, no-fee state and/or a low-interest federal business disaster loan. In this section of our website, you will find a wealth of information to help you with your business recovery efforts, including details about **Federal and State Small Business Disaster Loan Programs**; information on **Where to Find Assistance**; **Additional Resources**; and more.

Federal Disaster Loans for Small Business Paycheck Protection Program Loan Guarantee and Forgiveness



Activated: COVID-19

[Click Here](#) for information about eligibility, loan program details, and how to apply.

Application Filing Deadline: June 30, 2020

APPLY HERE

Passed by Congress, and signed by the President, the Coronavirus Aid, Relief, and Economic Security (CARES) Act established the **Paycheck Protection Program** intended to provide eligible small businesses with eight weeks of cash-flow assistance through 100 percent federally guaranteed loan from the U.S. Small Business Administration. To apply for forgiveness, small businesses must submit documentation regarding the eligible uses of loan funds (payroll costs, mortgage interest, utilities, etc.), a certification that such documents are true and correct, as well the amount to be forgiven, and any other documentation deemed necessary by the U.S. Small Business Administration. The amount any small business is eligible to borrow and be forgiven is 250 percent of their average monthly payroll expenses, up to a total of \$10 million.

U.S. SBA Economic Injury Disaster Loan (EIDL)



Activated: COVID-19

[Click Here](#) for information about eligibility, loan program details, and how to apply.

Application Filing Deadline: December 18, 2020

APPLY HERE

The U.S. Small Business Administration's **Economic Injury Disaster Loan (EIDL) Program**. The President has activated a presidential disaster declaration in response to COVID-19. Impacted businesses, small agricultural cooperatives, and private nonprofit organizations may apply for low-interest loans through the U.S. Small Business Administration's **Economic Injury Disaster Loan (EIDL) Program**. If your business has suffered substantial economic injury, you may qualify for an EIDL. EIDLs provide working capital to help businesses survive until normal operations resume after a disaster. The SBA can provide up to \$2 million to help meet financial obligations and operating expenses that could have been met had the disaster not occurred.

State of Florida Disaster Loan for Small Business Florida Small Business Emergency Bridge Loan (EBL)



Activated: COVID-19

[Click Here](#) for information about eligibility, loan program details, and how to apply.

Application Filing Deadline: May 8, 2020

APPLY HERE

The **Florida Small Business Emergency Bridge Loan Program** provides short-term, interest-free and fee-free loans to eligible businesses impacted by COVID-19. Administered by the **Florida Department of Economic Opportunity (DEO)** in partnership with the **Florida SBDC Network** and **Florida First Capital Finance Corporation (FFCFC)**, an Emergency Bridge Loan program helps small businesses bridge the gap between the time of disaster and when a small business can secure long-term and permanent financial assistance, such as a U.S. Small Business Administration Economic Injury Disaster Loan or proceeds from the Paycheck Protection Program.

Where to Find Assistance

Our **Florida SBDC disaster recovery specialists** are available to provide no-cost, one-on-one confidential consulting to help you prepare disaster loan applications and assist with other post-disaster challenges you encounter. Please note that consultations are taking place via phone call or virtual meeting.

The best and quickest way to receive individual assistance is to contact your local SBDC office.

Due to the widespread impact COVID-19 has created, we are receiving an extraordinarily high volume of inquiries and doing our best to provide the highest level of personalized service to every request received. If you get voicemail, please leave a message and be patient with us as we work through our backlog and respond to your request for assistance. We appreciate your understanding and will do everything we can to assist your business during these unprecedented times.

Find your local Florida SBDC by [clicking here](#).